The Palmetto Electric Trust Scholarship Program Scholarship Guidelines and Instructions 2021 – 2022 Academic Year

<u>Purpose</u>

The Palmetto Electric Trust Scholarship Fund was established by the Palmetto Electric Trust. The purpose of the Palmetto Electric Trust Scholarship Program is to assist qualified students in pursuit of a post-secondary education who demonstrate a willingness to learn and financial need.

Eligibility/Criteria

- 1. Applicant must be a legal resident residing in Southern Beaufort, Jasper or Hampton County.
- 2. Applicant must be a high school senior scheduled to graduate in the spring of the current school year.
- 3. Applicant must have a cumulative grade average of 80 to 92.
- 4. Applicant must have a score of 800 or better on the SAT or a score of 14 or better on the ACT.
- 5. Applicant must demonstrate financial need.

Application Procedure

- 1. Application form must be completed.
- 2. A copy of the applicant's and applicant's parent(s) or guardian(s) federal tax returns for the most current year completed must be submitted.
- 3. A copy of the applicant's high school transcript including senior year's first semester.
- 4. A copy of the official record of the applicant's SAT or ACT score.
- 5. A letter of recommendation from a subject matter teacher must be submitted.
- 6. Applicant must write a 250-word essay on their career path plans after obtaining your education.

All application materials must be received by February 14, 2022.

PALMETTO ELECTRIC TRUST

4063 Grays Hwy. Ridgeland, SC 29936 (843) 726-5551

SCHOLARSHIP APPLICATION Four Year Accredited Institution

Name:		_					
	Last	First				Midd	lle
Address:							
	Residence Address			Mail	ing Addre	SS	
	Citas en Terra	State				7: (Te de
	City or Town	State				Zip C	lode
	Telephone Number			E-ma	ail Addres	S	
High Scho	ol Attending:				SAT		
	Name		GPA	Verbal	Math	Tota	l ACT
College Ma	ajor:						
0	Name	Address		City	or Town	State	Zip Code
Communit	ty & Extracurricular Ac	tivities:					
	Activity in Priority	v Order		Dates		Hours	Per Week

Applicant's and Parents' Employment:					
Employment	Address	City	State	Zip Code	# Hours Per Week
Student					
Father					
mother					

Financial Condition (Parents & Student) as of _____

_20___.

ASSETS:

Cash				
Banking Institution	Address	Account	Amount	
Real Estate				

Type (Home, Land, etc.)	County	Partial or Wholly Owned	Market Value		

	Securities				
Description		Identification #	Value		
Other					

Other			
Type (Personal Property, Auto, Life Insurance - Cash Value, etc. Include description, account no., etc.)	Value		

TOTAL ASSETS

Total

\$_

LIABILITIES:

Notes Payable				
Lender's Name	Address	Amount		

Mortgage				
Mortgagor's Name	Address	Amount		

Other Debt

Type (State Type: Taxes, Outstanding Bills, Other)	

TOTAL LIABILITIES	\$
Statement of Monthly Expenses (Parents) as of	Total

		Monthly Payment
Housing	Mortgage Rent	
Food		
Utilities	Electric	
	Gas	
	Telephone	
Transportation	Automobile Payments	
	Gasoline	
Insurance	Medical	
	Life	
	Automobile	
Charge Accounts		
(Specify Type)		
Loans		
(Specify Type)		
Taxes		
(Specify Type)		
Other Expenses		
(Specify Type)		
Total Monthly Expenses		\$

Statement of Monthly Income (Parent) as of _____20__.

	Amount
Salary: Father	
Salary: Mother	
Bonus, Tips & Commissions	
Social Security	
Supplemental Security Income (SSI)	
Real Estate Income	
Other: (Please state: Alimony, Child Support,	
Dividends & Interest, Other)	
Total Sources of Monthly Income	\$

Other Members of Household:						
Last	First Name	Middle	Relationship	Attending College		
				Yes 🗆 No 🗆		
				Yes 🗆 No 🗆		
				Yes 🗆 No 🗆		
				Yes 🗆 No 🗆		
				Yes 🗆 No 🗆		
				Yes 🗆 No 🗆		

Employment of All Other Household Members:							
Name	Employer	Address	City	State			

Are you related to a Palmetto Electric Cooperative Board Member or Employee? Yes \square No \square If yes, list their name and relation.

Name:	Relation:
Name:	Relation:
Name:	Relation:

The information contained in this statement is for the purpose of obtaining funding from the Palmetto Electric Trust on behalf of the undersigned. Each undersigned understands that the information provided herein is used in deciding to grant funding, and each undersigned represents and warrants that the information provided is true and complete and that the Palmetto Electric Trust may consider this statement as continuing to be true and correct until a written notice of a change is provided. The Palmetto Electric Trust is authorized to make all inquiries they deem necessary to verify the accuracy of the statements made herein. Board members, employees and members of their immediate family are not eligible.

Signature of Applicant

Signature of Parent or Guardian

Date

Application and all other documents must be submitted by *February 14, 2022.*

EDUCATOR'S RECOMMENDATION FORM

Name of	f Applicant:						
	•••	(Last)		(First)		(Middle)	
School:							
	(High School)		(Street or P.O. Box)		(City or Town)	(State)	(Zip Code)
County:							

To Be Completed by Educator/Counselor

- 1. How well, how long and in what capacity have you known the applicant?
- 2. How firm is the applicant's commitment to his/her proposed field of study?
- 3. In your opinion, do you feel that this student will continue his/her education until completion?
- 4. In comparison to other students whom you have known at comparable stages of their careers, how would you rate the applicant in the following areas? If you are unable to evaluate an area, please leave it blank.

	Excellent	Above Average	Average	Below Average
Seriousness of Purpose				
Initiative				
Maturity				
Adaptability				
Enthusiasm				
Emotional Stability				
Leadership				
Public Speaking				

5. Please cite a specific example of how, in your association with the applicant, he or she has demonstrated the above qualities.