

DRAFT AUTHORIZATION FORM

Palmetto Electric Cooperative, Inc. bills can automatically be deducted from a checking account or credit/debit card each month. Draft accounts are automatically drafted on fluctuating due dates determined by the Cooperative.

NOTE: All draft authorization forms are required to be filled out and signed by the electric account holder or by a Power of Attorney who must submit the necessary legal and notarized documentation. **PLEASE PRINT**

PALMETTO ELECTRIC MEMBER INFORMATION										
Name on Account:	Palmetto Account #:									
Service Address:										
Email Address:										
Home #:	Mobile #:	Business #:								

Choose either Payment Option A (Checking Account) or Option B (Credit/Debit Card):

- Payment Option A Checking Account [Attach a VOIDED check]
- Payment Option B Credit Card

In the event of a Credit Card change, you must contact Palmetto Electric to update your information

CREDIT/DEBIT CARD INFORMATION Select a Credit Card										
Credit Card Type:		Visa	MasterCard				Discover			American Express
Credit Card #: Card Holder Name:										
CVV2 Code: Expiration Date:			Billing Zip Code:				:			

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As a member of Palmetto Electric Cooperative, Inc., herein after called PECI, I hereby authorize PECI to draw a monthly draft on my account for the total amount due on the fluctuating due date indicated on my monthly PECI statement. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U. S. law. I certify that I am an authorized user of this credit/debit card or bank account, and that I will not dispute the payment with my Credit/Debit Card Company or Bank, so long as the transaction corresponds to the terms indicated in this form. If you are giving authorization for someone other than the electric account holder, we will need written authorization and contact information from the electric account holder, along with the payee's information. This will remain in effect until I cancel my Draft Authorization. In the event of cancellation due to consumer request, it must be submitted 10 working days prior to the PECI statement draft date. PECI reserves the right to cancel this agreement at any time due to payment history. PECI will charge an administrative fee of \$25.00 for any draft that is returned by your financial institution; additional fees may be charged by your financial institution.

Date

Signature of Palmetto Electric Account Holder's Name

Use the section below ONLY if you are signing on behalf of the Palmetto Electric Cooperative, Inc. Account Holder

Agent's Signature of Palmetto Electric Account Holder

Date

Print Agent's Name:

Faxed or emailed Draft forms will not be processed. Draft Authorization forms must be delivered in person at any local office or mailed to:

Palmetto Electric Cooperative, Inc.Palmetto Electric Cooperative, Inc.Palmetto Electric Cooperative, Inc.Customer ServiceCustomer ServiceBilling Dept.111 Mathews Drive1 Cooperative Way4063 Grays HighwayHilton Head Island, SC 29926Hardeeville, SC 29927Ridgeland, SC 29936

OFFICE USE ONLY

Draft Auth. Form Rev. 9/18

Cycle: _____